

Nifty50

Closing price	R1	R2	S1	S2
23,408.80	23,500	23,800	23,000	22,800



- The Nifty 50 witnessed a technical pullback after the sharp decline in the previous session, closing around 23,408 with gains of about 1.1%.
- The index bounced from the 22,950–23,000 support zone, indicating some buying interest emerging at lower levels after the recent oversold conditions.
- Despite the recovery, the index continues to trade below key moving averages (20, 50, 100 and 200 EMA), suggesting that the current move is likely a relief rally within a broader corrective trend rather than a confirmed trend reversal.
- Any rise toward the resistance zones could attract selling pressure unless the index manages to reclaim key moving averages.

Bank Nifty

Closing price	R1	R2	S1	S2
54,413.40	54,700	55,300	53,350	52,500



- The Nifty Bank Index also staged a technical rebound, closing near 54,413 with gains of around 1.2%.
- The recovery came after the index tested the 53,000–53,200 support zone, where buying interest emerged.
- Despite the bounce, Bank Nifty remains below its short-term moving averages, indicating that the overall trend remains weak.
- The index is currently attempting to hold near the lower boundary of its broader rising channel, which may provide temporary support and trigger short-term consolidation.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	46,927.07	-19.34	-0.04
S&P 500	6,699.38	67.19	1.01
Nasdaq	22,374.18	268.82	1.22
FTSE	10,317.39	56.54	0.55
CAC	7,935.97	24.44	0.31
DAX	23,564.01	116.12	0.50

Sentiment Gauge



SIDEWAYS TO POSITIVE

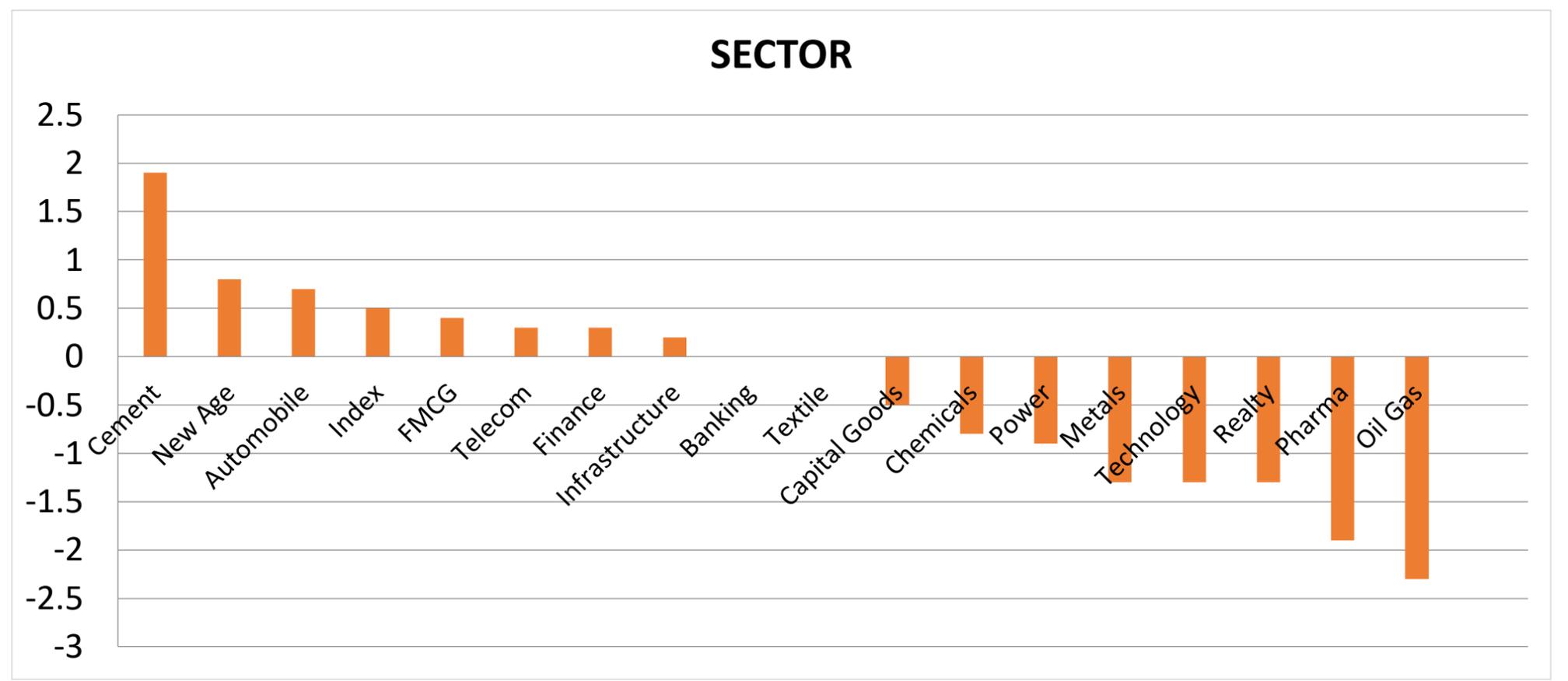
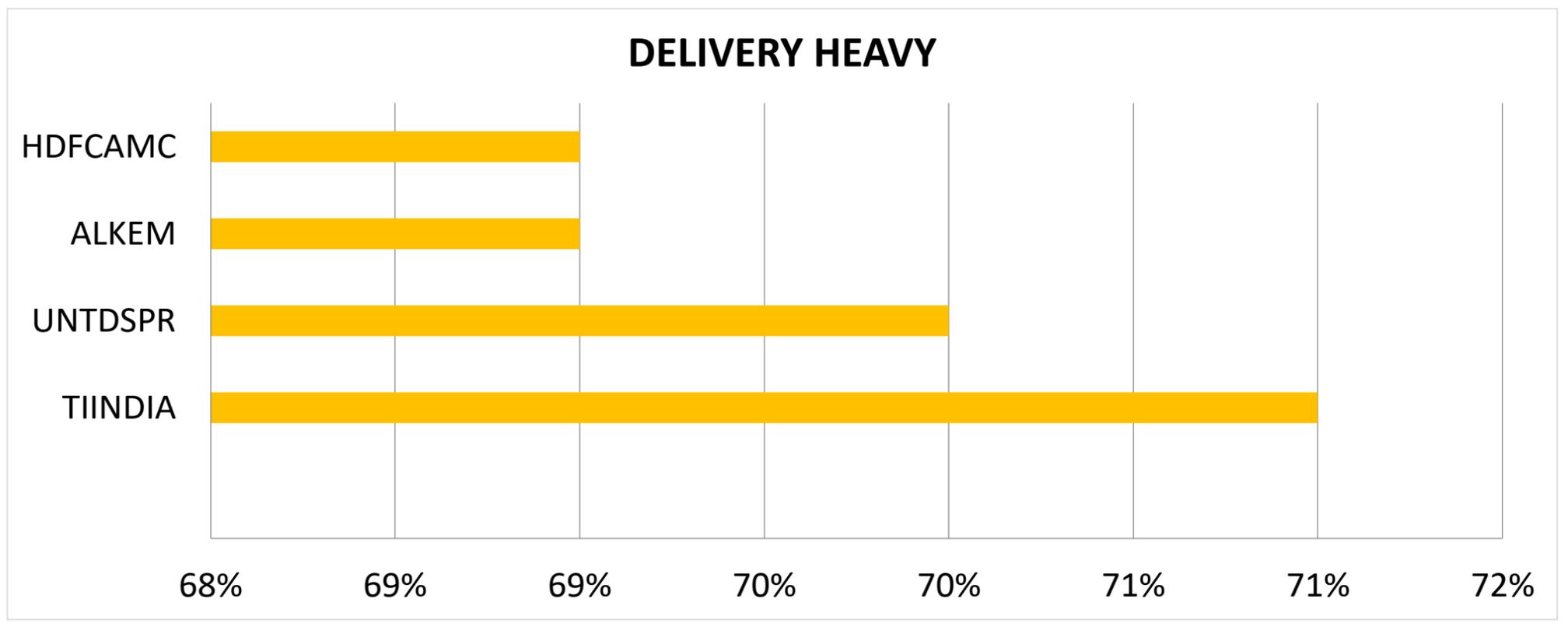
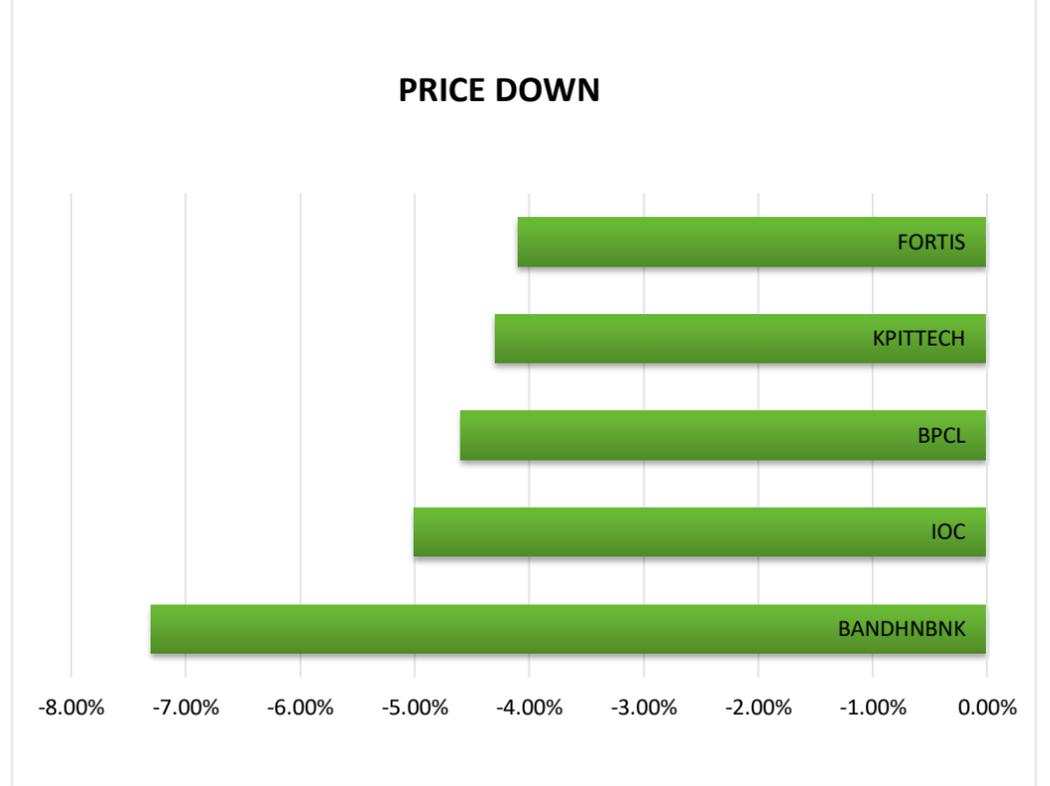
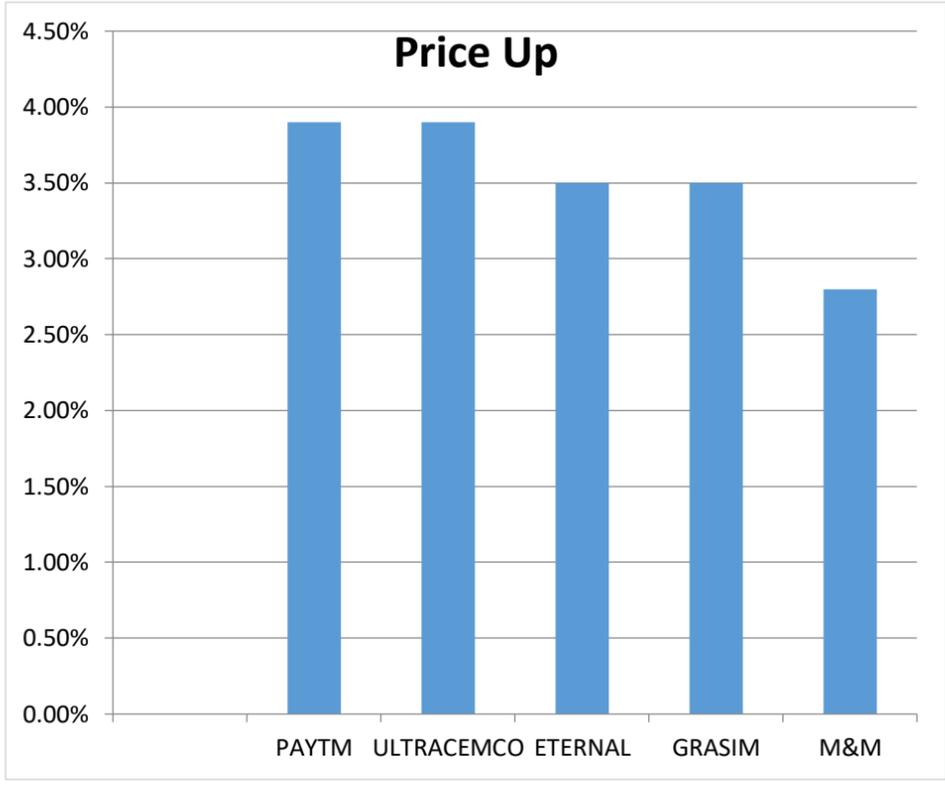
FII - DII Activities:

Activity	FII	DII
Cash Provisional	-9,365.52	12,593.36
Index Future	1,783.60	
Index Option	-2,779.59	-
Stock Future	556.09	
Stock Option	-449.17	

Advance & Decline

Advance	90
Decline	119
A/D Ratio	0.75
PCR	1.04

figures collected from my fno



Economic Calendar

Time	Event	Expected	Previous
09:00:00	RBA Interest Rate Decision (Mar)	4.10%	3.85%

figures collected from investing.com

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	838.8	21.8	2.67	860	881	818	797
RELIANCE	1,394.00	13.3	0.96	1,415	1,435	1,373	1,353
LT	3,460.00	21	0.61	3,521	3,582	3,399	3,338
ICICIBANK	1,267.60	12.8	1.02	1,290	1,313	1,245	1,222
BHARTIARTL	1,790.00	-13.4	-0.74	1,814	1,838	1,766	1,742
MARUTI	12,740.00	149	1.18	13,040	13,339	12,440	12,141
SBIN	1,063.90	16.9	1.61	1,087	1,111	1,041	1,017
M&M	3,029.00	97.9	3.34	3,132	3,235	2,926	2,823
INFY	1,245.50	-2.8	-0.22	1,265	1,285	1,226	1,206
ETERNAL	222.5	6.82	3.16	230	237	215	208
ITC	307.45	6	1.99	313	319	302	296
AXISBANK	1,214.00	16.7	1.39	1,238	1,263	1,190	1,165
SHRIRAMFIN	990	-13.6	-1.36	1,014	1,038	966	942
KOTAKBANK	369.4	2.55	0.7	375	381	363	358
HINDALCO	921	10.95	1.2	949	978	893	864
BEL	428.5	-10.9	-2.48	440	452	417	405
TCS	2,401.00	-9.5	-0.39	2,439	2,478	2,363	2,324
TATASTEEL	186.25	2.74	1.49	190	194	182	178
ULTRACEMCO	11,090.00	474	4.46	11,470	11,850	10,710	10,330
BAJFINANCE	873.8	18.75	2.19	897	920	851	828
POWERGRID	297.6	-3.35	-1.11	305	313	290	282
INDIGO	4,227.60	69.4	1.67	4,348	4,469	4,107	3,986
NTPC	381.2	-3.25	-0.85	389	398	373	365
EICHERMOT	6,822.50	81.5	1.21	6,961	7,099	6,684	6,546
COALINDIA	459	-8	-1.71	469	478	449	440
ONGC	260.1	-4	-1.51	265	270	255	250
BAJAJ-AUTO	9,063.00	188	2.12	9,289	9,515	8,837	8,611
HCLTECH	1,328.30	2.9	0.22	1,351	1,374	1,305	1,282
TRENT	3,581.20	93.4	2.68	3,698	3,814	3,465	3,348
ADANIPTS	1,372.40	9.2	0.67	1,395	1,418	1,349	1,327
SUNPHARMA	1,776.00	-25.6	-1.42	1,807	1,838	1,745	1,714
HINDUNILVR	2,165.40	5.4	0.25	2,187	2,208	2,144	2,123
TITAN	4,056.90	-16.3	-0.4	4,133	4,209	3,981	3,905
GRASIM	2,656.90	88.3	3.44	2,727	2,797	2,587	2,516
MAXHEALTH	967	-23	-2.32	990	1,012	944	922
BAJAJFINSV	1,762.20	24.2	1.39	1,799	1,837	1,725	1,688
APOLLOHOSP	7,489.50	-60.5	-0.8	7,699	7,908	7,280	7,071
JIOFIN	233.5	-1.75	-0.74	238	243	229	224
TMPV	313.8	-0.3	-0.1	320	326	308	302
JSWSTEEL	1,143.00	23.7	2.12	1,165	1,188	1,121	1,098
ADANIEN	1,970.00	8.9	0.45	2,001	2,031	1,939	1,909
TECHM	1,340.90	8.1	0.61	1,360	1,380	1,321	1,302
WIPRO	194.05	-3.53	-1.79	198	201	190	187
ASIANPAINT	2,215.00	18.2	0.83	2,249	2,283	2,181	2,147
CIPLA	1,299.10	-15.6	-1.19	1,322	1,344	1,276	1,254
HDFCLIFE	624	-1.75	-0.28	632	641	616	607
SBILIFE	1,901.20	-3.2	-0.17	1,924	1,947	1,878	1,855
TATACONSUM	1,087.00	3.4	0.31	1,105	1,122	1,069	1,052
DRREDDY	1,273.00	-19.3	-1.49	1,296	1,318	1,250	1,228
NESTLEIND	1,211.70	9.5	0.79	1,227	1,242	1,196	1,181
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Intraday call

Stock Name	Buy In Range	SL	TGT
ULTRACEMCO	11100-11150	10900	11500



UltraTech Cement is showing signs of a potential rebound after a sharp corrective move toward the lower boundary of a broader rising channel. The recent decline appears overextended with RSI approaching oversold territory, suggesting selling pressure may be exhausting. Price action near channel support indicates the possibility of a technical bounce. If buyers step in, the stock may witness an intraday pullback rally as price attempts to recover toward nearby resistance zones, supported by mean reversion and improved risk-reward for long positions.

Delivery call

Stock Name	Buy In Range	SL	TGT
LINDE	7250-7300	6830 (closing basis)	7800



Linde India has shown a strong bullish breakout after moving out of a prolonged consolidation pattern and a descending trendline, indicating a potential shift in the overall trend. Price action is supported by strong momentum and expanding volumes, suggesting fresh buying interest. The stock is trading above key short and medium-term moving averages, reinforcing the positive structure. RSI is trending in the bullish zone, reflecting strengthening momentum and sustained demand. The breakout from the base formation signals the possibility of a continuation of the upward move over the medium term.

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Technical Analyst

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